



The 7 Regulation Impact Statement Questions

The following Regulation Impact Statement (RIS) questions should be the starting point of your policy journey

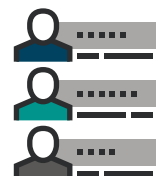
1 What is the policy problem you are trying to solve?

Clearly identify and define the problem you are trying to solve.



2 Why is government action needed?

Clearly identify why there is a legitimate reason for government to intervene.



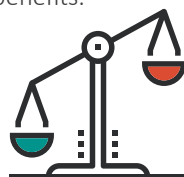
3 What policy options are you considering?

Identify a range of genuine and viable alternative policy options.



4 What is the likely net benefit of each option?

Identify who is likely to be affected by each regulatory option and assess the economic, social and environmental costs and benefits.



5 Who will you consult and how will you consult them?

Explain the purpose and objectives of consultation.



6 What is the best option from those you have considered?

Indicate which of the identified options you are leaning towards.



7 How will you implement and evaluate your chosen option?

Discuss what success looks like and how your implementation plan will achieve this.

